

## LAUNCH OF THE ERASMUS+ PROJECT FLER (Learning by experiencing Escape Rooms: Financial Literacy for Adults)

We are glad to announce that in November 2022, we launched the Erasmus+ **Learning by experiencing Escape Rooms: Financial Literacy for Adults (FLER)** project's work. The project's consortium consists of 7 institutions: coordinator – Warsaw University of Life Sciences (WULS-SGGW) from Poland, Dimitra Education & Consulting S.A. (DIMITRA) from Greece, Finance & Banking, Associazione per lo Sviluppo Organizzativo e delle Risorse Umane (EFFEBI) from Italy, Eurodimensions from Malta, Folkuniversitetet Uppsala from Sweden, Fundació Privada Institut d'Estudis Financers (IEF) from Spain, and Virtual Campus from Portugal.

According to the OECD/INFE 2020 International Survey of Adult Financial Literacy, about half of the EU adult population does not have a good enough understanding of basic financial concepts. The FLER project aims to enhance financial literacy among adults, especially those living in rural areas, and to improve their skills for making sound financial decisions in everyday life and/or in businesses. It will equip adults with an attractive and facilitating learning experience digital method, i.e., Virtual Escape Rooms. Scenario-Based Learning Courses will provide the project beneficiaries with realistic context and emotional engagement, allowing for a more efficient understanding and retention of financial topics. The FLER project is expected to enhance sustainable economic development and social welfare by improving the financial well-being of adults with low financial literacy.

### PROJECT RESULTS:

- *Identification of the needs, challenges and problems of adults in learning Financial Literacy,*
- *Scenario-Based-Learning Courses* based on different real-life scenarios aiming to improve financial competencies, tailored to the learning needs of low financial literate adults,
- *Virtual Escape Rooms* - appealing and motivating Game-Based Learning tool in the financial literacy.



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virtualcampus

The kick-off meeting of the FLER project took place on January 9-10, 2023, in Barcelona. The event was attended by all project's consortium institutions, namely WULS-SGGW (Poland), DIMITRA (Greece), EFEBI (Italy), Eurodimensions (Malta), Folkuniversitetet Uppsala (Sweden), IEF (Spain), and Virtual Campus (Portugal). It was a brilliant opportunity to meet the partners and get first-hand information on their professional activities. The primary goal of the meeting was to exhibit the roles and tasks of the cooperating institutions within the project as well as to identify the needs, challenges, and problems of adults in improving their financial literacy. During the fruitful sessions, all cooperating organizations demonstrated total commitment to the ideas of the project and shared their unique expertise relevant to it.

During the meeting, we discussed issues related to the first project task, i.e., the focus group research, which aims to identify adults' needs, challenges and problems in learning Financial Literacy. Moreover, we led a discussion on project management, quality assurance, administrative and financial coordination, periodic consortium communication, dissemination strategy and activities, and other relevant to project issues.



**Kick-off meeting**  
*Barcelona (Spain)*  
09/01/2023 & 10/01/2023



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